The Hive

Project Confirmation Table					
Project Name: The Hive					
Date: 31.03.21					
Towns Fund ask (£ million)					
£1.00					

Match funding total, breakdown and status (secured/applied for/not yet applied for)

£8.8m

Numerous Funding Streams are currently being sourced:

- 1. Homes England
- 2. Historic England
- 3. YMCA Investment
- 4. Lincoln College Investment
- 5. Investors in Lincoln Investment
- 6. PCC Investment
- 7. Numerous other public funding streams

Expected outputs and outcomes

- Regeneration of redundant asset
- Provision of new homes, workspace, learning space
- Restoration of key gateway sites, generating jobs and spend to support the City Square
- Delivery of 65 new housing units
- Increase in the breadth of the local skills offer that responds to local needs 450 people trained (in first 3 years)
- Increase in the amount of shared workspace and innovation facilities 615 sg. Metres
- Increase in the amount of affordable commercial workspace 350 sq. metres

Plan for addressing key conditions

N/A

Fast tracked project (yes or no)

No

Capital/revenue split

libsor

100% capital

Nominal Financial Profile (£ million)

2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
0.00000	0.50000	0.50000	0.00000	0.00000	0.00000

Signature of Town Deal Board Chair and accountable body's Chief Executive Officer or S151 Officer

Jaclyn Gibson, Chief Finance Officer (S151)

Professor Mary Stuart, Town Deal Board Chair